



SPICe Briefing
Pàipear-ullachaidh SPICe

Scottish Budget 2021-22: Taxes Infographic

Laura Gilman

This infographic looks at the Scottish Fiscal Commission's forecasts for Income Tax, Non-Domestic Rates, Land and Buildings Transaction Tax and Scottish Landfill Tax.

Tax in Scotland

SB 21-06i

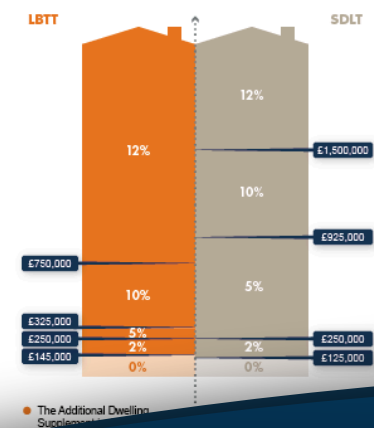
This infographic looks at the Scottish Fiscal Commission's forecasts for Income Tax, Non-Domestic Rates, Land Buildings Transaction Tax (LBTT) and Scottish Landfill Tax revenues in 2021-22. It also shows rates and bands for NSND Income Tax and LBTT.



How does the Scottish Income tax policy compare to the rest of the UK?



Residential property tax: How does LBTT compare to SDLT in rUK?



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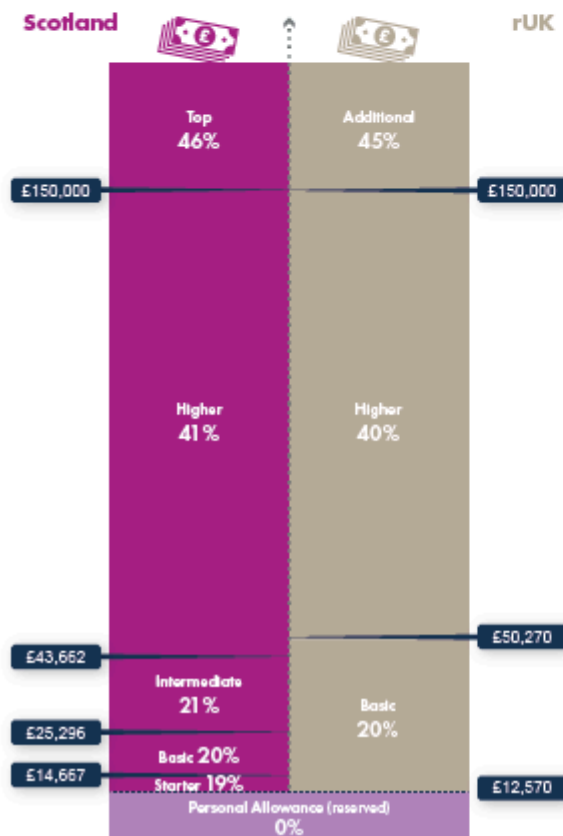
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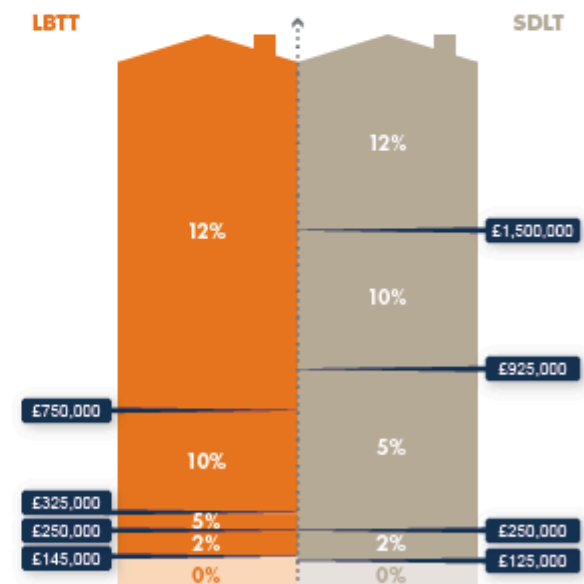
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How does the Scottish Income tax policy compare to the rest of the UK?



Residential property tax: How does LBTT compare to SDLT in rUK?



- The Additional Dwelling Supplement is 4% of the total price of the property on properties over £40,000. The 4% charge is added to the rates above.
- The zero tax threshold for first-time buyers is £175,000.

- An additional rate of 3% is charged on the total price of additional properties over £40,000. The 3% charge is added to the rates above.
- The zero tax threshold for first-time buyers is £300,000, and 5% on the remainder up to £500,000.

Data for this infographic can be found in the Scottish Fiscal Commission's Economic and Fiscal Forecasts.

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